

## NEW PROGRAM PROPOSAL FORM

Sponsoring Institution(s):	Lindenwood University
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**Program Title: Business Economics** 

Degree/Certificate: Bachelor of Arts

**Options:** Not Applicable

Delivery Site(s): St. Charles Main Campus

CIP Classification: 520601

\*CIP code can be cross-referenced with programs offered in your region on MDHE's program inventory highered.mo.gov/ProgramInventory/search.jsp

2013 Implementation Date:

Not Applicable Cooperative Partners:

\*If this is a collaborative program, form CL must be included with this proposal

**AUTHORIZATION:** 

12/1/2014 Jann Weitzel, Ph.D/ VP of Academic Affairs & Provost Date

Name/Title of Institutional Officer Signature

636 949-4667 Dr. Renee Porter, Associate Dean

Telephone Person to Contact for More Information



# **BA in Business Economics STUDENT ENROLLMENT PROJECTIONS**

Year	1	2	3	4	5
Full Time	13	13	14	14	15
Part Time	1	1	1	1	1
Total	14	14	15	15	16

Please provide a rationale regarding how student enrollment projections were calculated:

2% growth has been observed with 90% fulltime, 10% partime student enrollment.

Provide a rationale for proposing this program, including evidence of market demand and societal need supported by research:

Program has been in existence for many years, we introduced the BS as it is more acceptable in the field than the BA. Our current BA in Economics has been available for many years, simply relabeling to Business Economics rather than Economics.



# BA in Business Economics PROGRAM STRUCTURE

- A. Total credits required for graduation: 128
- B. Residency requirements, if any: Students must complete their final 36 hours at Lindenwood University
- C. General education: Total credits: 45 General Education hours including Freshmen Orientation

Courses (specific courses OR distribution area and credits):

Course Number	Credits	Course Title
ENG 15000	3	Strategies for University Writing
ENG 17000	3	Research and Argumentation
	3	Communications
	6	Humanities
	6	Cross Culture
	3	Philosophy / Religion
	3	Fine Arts
	3	World History
	3	Social Sciences*
, .	3	American Government
	7	Natural Sciences
	2	Freshman Experience (if a freshman)
	0	Math Requirement - met in Major Requirement*

D. Major requirements: Total credits: 72

Course Number	Credits	Course Title
MTH 14100*	3	Basic Statistics (Meets GE requirement for Math)
MTH 14200 (or	3	Quantitative Methods for Business (or higher math) (Meets GE Requirement for
higher)*		Math)
ECON 21020*	3	Microeconomics (meets GE requirement of Social Science)
MGMT 16022	3	Introduction to Business and Free Enterprise
ACCT 21010	3	Principles of Financial Accounting
ACCT 21011	3	Principles of Managerial Accounting
ECON 23030	3	Macroeconomics
MIS 24000	3	Introduction to Information Systems
MGMT 26032	3	Principles of Management
MGMT 26061	3	Business Law I
FIN 32000	3	Principles of Finance
MRKT 35010	3	Principles of Marketing
MGMT 36033	3	Intro. to Management Science
INTL 38000	3	International Business Operations
MGMT 46082	3	Management Policy
HRM 36510	3	Human Resource Management (or MGMT 36050 Organizational Behavior or HR
		36540 Employment Law)
ECON 33025	3	Money and Banking

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ECON 33040	3	Intermediate MicroEconomics
ECON 33045	3	Intermediate MacroEconomics
ECON 43078	3	Econometrics
Four Economics Elect	12	Four Elective Courses from Group A and B of the Catalog

### E. Free elective credits:

11

(Sum of C, D, and E should equal A.)

F. Requirements for thesis, internship or other capstone experience:

	requirements for thesis, internsing of other experience.		
Course Number	Credits	Course Title	
MGMT 46082	3	Management Policy	
ECON 43078	3	Econometrics	

G. Any unique features such as interdepartmental cooperation:

<u>Student may have internships, contests and other possible workshop through the Lindenwood Career Development Center.</u>



# PROGRAM CHARACTERISTICS AND PERFORMANCE GOALS

**Institution Name** 

Lindenwood University

Program Name

Bachelor of Arts in Business Economics

Date October 8, 2013

(Although all of the following guidelines may not be applicable to the proposed program, please carefully consider the elements in each area and respond as completely as possible in the format below. Quantification of performance goals should be included wherever possible.)

## 1. Student Preparation

Any special admissions procedures or student qualifications required for this program
which exceed regular university admissions, standards, e.g., ACT score, completion of
core curriculum, portfolio, personal interview, etc. Please note if no special preparation
will be required.

Students will have met standard admission requirements for the university. Passing Lindenwood's Writing Proficiency Assessment (WPA) is a prerequisite for all upper-division business courses. In addition to requirements specific to the major, all Finance majors must satisfy the university's general education requirements and all business school core course requirements.

• Characteristics of a specific population to be served, if applicable.
Undergraduate students many from first generation small business families.

### 2. Faculty Characteristics

- Any special requirements (degree status, training, etc.) for assignment of teaching for this degree/certificate.
  - Master or terminal degree required
- Estimated percentage of credit hours that will be assigned to full time faculty. Please use the term "full time faculty" (and not FTE) in your descriptions here.
   40 percent
- Expectations for professional activities, special student contact, teaching/learning innovation.

Program to work with Lindenwood University Entrepreneur Institute for special projects as needed.

#### 3. Enrollment Projections

Student FTE majoring in program by the end of five years.

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Percent of full time and part time enrollment by the end of five years.
 90% fulltime and 10% parttime

#### 4. Student and Program Outcomes

- Number of graduates per annum at three and five years after implementation.
   10
- Special skills specific to the program.
   Not applicable
- Proportion of students who will achieve licensing, certification, or registration.
   Not applicable.
- Performance on national and/or local assessments, e.g., percent of students scoring above
  the 50th percentile on normed tests; percent of students achieving minimal cut-scores on
  criterion-referenced tests. Include expected results on assessments of general education
  and on exit assessments in a particular discipline as well as the name of any nationally
  recognized assessments used.
   On the ETS Major field test LU students perform within one standard deviation of
  national norms
- Placement rates in related fields, in other fields, unemployed.
   Unknown working with Institutional Research
- Transfer rates, continuous study.
   Unknown working with Institutional Research

#### 5. Program Accreditation

 Institutional plans for accreditation, if applicable, including accrediting agency and timeline. If there are no plans to seek specialized accreditation, please provide a rationale.
 ACBSP

#### 6. Alumni and Employer Survey

- Expected satisfaction rates for alumni, including timing and method of surveys.
   Working with Institutional Research expect to begin measuring satisfaction in 2015.
   Currently utilize a business advisory council which provides information from alumni and employers.
- Expected satisfaction rates for employers, including timing and method of surveys.

Working with Institutional Research – expect to begin measuring satisfaction in 2015. Currently utilize a business advisory council which provides information from alumni and employers. Not applicable

#### 7. Institutional Characteristics

 Characteristics demonstrating why your institution is particularly well-equipped to support the program.

Lindenwood University is a strong supporter of the development of free entreprise. It has an entrepreneurship institute for research and development of entrepreneurism in the St. Charles and St. Louis business area. Additionally, many of the supportors of LU are entrepreneurs. Lindenwood University strives to make higher education accessible to both traditional and nontraditional students and serves both full and part-time students. The University offers a variety of programs leading both to baccalaureate, master's, and doctorate degrees. This academic year, Lindenwood University will serve more than 16,000 full-time and part-time students, more than 4000 of whom will live on the University's St. Charles campus. Lindenwood University offers values-centered programs leading to the development of the whole person—an educated, responsible citizen of a global community. Lindenwood is committed to Providing an integrative liberal arts curriculum, Offering professional and pre-professional degree programs, Focusing on the talents, interests, and future of the student, Supporting academic freedom and the unrestricted search for truth, Affording cultural enrichment to the surrounding community, Promoting ethical lifestyles, Developing adaptive thinking and problem-solving skills, Furthering lifelong learning. Lindenwood is an independent, public-serving liberal arts university that has a historical relationship with the Presbyterian Church and is firmly rooted in Judeo-Christian values. These values include belief in an ordered, purposeful universe, the dignity of work, the worth and integrity of the individual, the obligations and privileges of citizenship, and the primacy of the truth. The programs are accredited by the Higher Learning Commission and Accreditation for Business Schools and Programs (ACBSP).